

SOMERSET Community Association

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING - HB	38,056.71
MONEY MARKET - HB	102,184.83
Total Checking/Savings	<u>140,241.54</u>
Total Current Assets	<u>140,241.54</u>
Other Assets	
Land	7,000.00
Total Other Assets	<u>7,000.00</u>
TOTAL ASSETS	<u><u>147,241.54</u></u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	30,688.57
32000 · Retained Earnings	100,953.71
Net Income	15,599.26
Total Equity	<u>147,241.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>147,241.54</u></u>